

XL Energy Limited

Regd. Office: C-2, Pooja Plaza, Vikrampuri, Secunderabad - 500009

The Silent Performer

Unaudited financial results (Stand-alone) for the Quarter ended 30th September, 2014

XL ENERGY LTD.

CIN: L31306TG1985PLCO5844

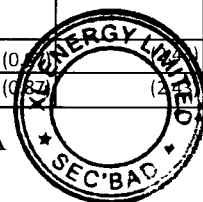
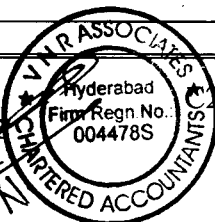
Part I		Rs. In Lakhs					
S.No	Particulars	Quarter ended			Half year ended		Year ended
		(30/09/2014) Unaudited	(30/06/2014) Unaudited	(30/09/2013) Unaudited	(30/09/2014) Unaudited	(30/09/2013) Unaudited	(31/03/2014) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	138.65	31.10	26.63	169.75	130.48	196.88
	(b) Other operating income	0.00	0.00	8.51	0.00	8.51	0.00
	Total Income from operations	138.65	31.10	35.14	169.75	138.99	196.88
2	Expenses						
	(a) Cost of materials consumed	105.63	30.17	8.91	135.80	8.91	69.69
	(b) Purchases of Stock - in - Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	20.96	0.00	104.04	136.50
	(d) Employee Benefits Expense	23.64	0.00	29.71	23.64	53.52	2.12
	(e) Depreciation and amortisation expense	105.46	0.00	75.85	105.46	153.43	328.53
	(f) Other expenses	37.36	35.52	69.36	72.88	116.56	218.95
	(g) Provision for bad debts	0.00	0.00	0.00	0.00	0.00	0.00
	Total Expenses	272.09	65.69	204.79	337.78	436.46	755.79
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(133.44)	(34.59)	(169.65)	(168.03)	(297.47)	(558.91)
4	Other Income	0.00	0.00	0.00	0.00	0	10.60
5	Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4)	(133.44)	(34.59)	(169.65)	(168.03)	(297.47)	(548.31)
6	Finance Costs (Net)	2.46	0.00	0.00	2.46	0.00	4.40
7	Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)	(135.90)	(34.59)	(169.65)	(170.49)	(297.47)	(552.71)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(135.90)	(34.59)	(169.65)	(170.49)	-297.47	(552.71)
10	Tax expense						
	-Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	-Deferred Tax	0.00	0.00	99.15	0.00	99.15	0.00
	-Deferred Tax for the prior period (Not provided earlier)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(135.90)	(34.59)	(70.50)	(170.49)	-198.32	-552.71
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	(135.90)	(34.59)	(70.50)	(170.49)	-198.32	(552.71)
14	Share of Profit/ Loss of Associates*		-	-		-	-
15	Minority Interest*		-	-		-	-
16	Net Profit/(Loss) after taxes, minority interest and share profit/ (Loss) of Associates (13+14+15)	(135.90)	(34.59)	(70.50)	(170.49)	(198.32)	(552.71)
17	(a) Paid up Equity Share Capital (Face Value: Rs.10/- each)	2277.44	2277.44	2277.44	2277.44	2277.44	2277.44
	(b) Preference Shares (Face Value: Rs.10/- each)	10378.04	10378.04	10378.04	10378.04	10378.04	10378.04
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19 i	Earnings per Share (before Extraordinary items) (of Rs. ---/- each) (Not annualized)						
	(a) Basic	(0.60)	(0.15)	(0.31)	(0.75)	(0.87)	(2.43)
	(b) Diluted	(0.60)	(0.15)	(0.31)	(0.75)	(0.87)	(2.43)
19 ii	Earnings per Share (after Extraordinary items) of Rs. ---/- (not annualized)						
	Basic	(0.60)	(0.15)	(0.31)	(0.75)	(0.87)	(2.43)
	Diluted	(0.60)	(0.15)	(0.31)	(0.75)	(0.87)	(2.43)

XL ENERGY LIMITED

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~~XL ENERGY LTD~~

CTN: L31300191985120005844

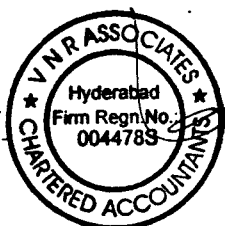


XL ENERGY LIMITED
Statement of Assets and Liabilities as at 30.09.2014
Rs. In lacs

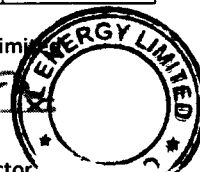
XL ENERGY LTD.

CIN: L3130074198SP26005844

	Particulars	As at Half Year ended 30.09.2014 (Unaudited)	As at Year ended on 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	12655.48	12655.48
	(b) Reserves and Surplus	-11031.76	-10861.27
	(c) Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' funds	1623.72	1794.21
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities		
	(a) Long-term borrowings	39798.08	39798.08
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other Long-term borrowings	1901.99	1901.99
	(d) Long-term provisions	3248.18	3248.18
	Sub-total-Non-Current Liabilities	44948.25	44948.25
5	Current Liabilities		
	(a) Short-term borrowings	49061.38	49061.38
	(b) Trade payables	819.31	923.27
	(c) Other Current Liabilities	92.30	86.72
	(d) Short-term provisions	509.47	507.77
	Sub-total-Current Liabilities	50482.46	50579.14
	TOTAL EQUITY AND LIABILITIES	97054.43	97321.60
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	32830.24	32963.10
	(b) Goodwill on Consolidation	0.00	0.00
	(c) Non-current Investments	2648.20	2648.20
	(d) Deferred tax Assets (net)	16976.68	16976.68
	(e) Other Long-term Loans and advances	18436.57	18434.42
	(f) Other Non-current Assets	150.13	150.13
	Sub-total-Non-Current Assets	71041.82	71172.53
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	7738.14	7873.94
	(c) Trade Receivables	16406.35	16413.26
	(d) Cash and Cash equivalents	235.50	240.05
	(e) Short-term Loans and advances	1397.10	1390.60
	(f) Other current Assets	235.52	231.22
	Sub-total-Current Assets	26012.61	26149.07
	TOTAL ASSETS	97054.43	97321.60

Place: Hyderabad
Date: 14-11-2014


For XL Energy Limited

Dinesh Kumar
Managing Director


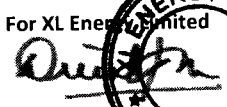
Reporting of Segment-wise Revenue, Results and Capital Employed

Particulars	Quarter ended			Half year ended		
	(30/09/2014) Unaudited	(30/06/2014) Unaudited	(30/09/2013) Unaudited	(30/09/2014) Unaudited	(30/09/2013) Unaudited	(31/03/2014) Audited
1. Segment Revenue						
(a) Segment – TELECOM	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment – ENERGY	138.65	31.10	26.63	169.75	130.48	196.88
(c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	138.65	31.10	26.63	169.75	130.48	196.88
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	138.65	31.10	26.63	169.75	130.48	196.88
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)						
(a) Segment – TELECOM	0.00	0.00	0.00	0.00	0.00	0.00
(b) Segment – ENERGY	(133.44)	(34.59)	(169.65)	(168.03)	(297.47)	(548.31)
Total	(133.44)	(34.59)	(169.65)	(168.03)	(297.47)	(548.31)
Less: (i) Interest	2.46	0.00	0.00	2.46	0.00	4.40
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	(135.90)	(34.59)	(169.65)	(170.49)	(297.47)	(552.71)
3. Capital Employed						
(Segment assets – Segment Liabilities)						
(a) Segment – TELECOM	15972.56	15972.56	15972.56	15972.56	15972.56	15972.56
(b) Segment – ENERGY	53055.90	46819.00	53488.71	53055.90	53488.71	53226.39
Total	69028.46	62791.56	69461.27	69028.46	69461.27	69198.95

Notes:

- The above un-audited financial results for the quarter ended 30th September, 2014, reviewed by the audit committee of the Board have been approved by the Board of Directors at their meeting held on 14th November, 2014.
- The operations of the company were adversely affected after the global economic downturn worldwide and remain under distress at the current time.
- The company has submitted an OTS proposal with the Banks and the matter is under consideration. Hence interest has not been provided on the loans outstanding
- Figures for the previous period/year have been regrouped and rearranged wherever necessary.

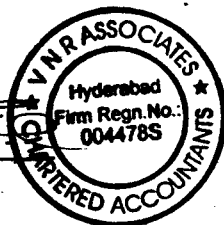
Place: Hyderabad
Date: 14-11-2014

For XL Energy Limited

 Dinesh Kumar
 Managing Director

*Statement referred to
in our Report dt. 14.11.2014.*

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO, F.C.A.
(M. No.18492) PROPRIETOR



Dt.14.11.2014

Limited Review Report

To,
The Board of Directors,
XL Energy Limited,
Secunderabad

We have reviewed the accompanying statement of unaudited financial results of M/s XL Energy Limited **for the quarter ended 30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO, F.C.A.,
(M. No.18492) PROPRIETOR

